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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE MF GLOBAL HOLDINGS LTD INVESTMENT LITIGATION

JOSEPH DEANGELIS, et al.,

Plaintiffs,

-against-

JON S. CORZINE, et al.,

Defendants.

THIS DOCUMENT RELATES TO:

The Commodity Customer Class Action

CASE NO. 12-MD-2338 (VM)

CASE NO. 11-CIV-7866 (VM)

ECF CASE

STIPULATED ORDER RESERVING RIGHTS

Whereas, certain objectors have agreed to withdraw their objections (ECF Nos. 491, 494) concerning the settlement preliminarily approved by this Court on March 28, 2013 (ECF No. 474) on the terms set forth below, and the parties having appeared before the Court on July 3, 2013;

IT IS HEREBY STIPULATED AND ORDERED THAT

- 1. All issues related to whether or not the Remitted Clearance Collateral is customer property and the legal consequences of the distribution of the Remitted Clearance Collateral as among the parties to the Multi-District litigation are not before the Court and shall be addressed by separate motion to the Bankruptcy Court.
- 2. All parties preserve and may raise any and all arguments with respect to the Remitted Clearance Collateral that they are entitled to raise in this Court, and nothing in the

settlement agreement, the order approving the settlement agreement, or the withdrawal of the objections will constitute a waiver of any parties' rights or arguments.

July 3, 2013

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Date: 3 July , 20

SO ORDERED:

Victor Marrero

UNITED STATES DISTRICT COURT JUDGE